

INCOME AND EXPENDITURE ACCOUNT TO 31 JULY

	2016 (£000)	2015 (£000)
Income		
Funding body grants	9,399	8,782
Other income	596	627
Investment income	38	50
Total Income	10,033	9,459
Expenditure		
Staff Costs	6,853	6,472
Other operating expenses	2,337	2,286
Depreciation	972	924
Interest payable	57	52
Total expenditure	10,219	9,734
(Deficit) on continuing operations after depreciation of assets at valuation and before tax	(186)	275
(Deficit)/Surplus on continuing operations after depreciation of assets, exceptional items and tax	(186)	3,399
Exceptional surplus on sale of fixed assets		3,674
BALANCE SHEET AS AT 31 JULY		
Fixed assets		
Tangible assets	16,545	14,530
Current assets		
Debtors	112	117
Cash at bank and in hand	3,571	5,774
Total current assets	3,683	5,891
Less creditors – amounts falling due within one year	(1,468)	(1,382)
Net current assets	2,215	4,508
Total assets less current liabilities	18,760	19,038
Creditors falling due after more than one year	(2,039)	(2,263)
Defined bought pension scheme	(2,184)	(1,544)
Total assets	14,537	15,231
Reserves		
Income and expenditure account	11,571	12,178
Revaluation reserve	2,966	3,053
Total reserves	14,537	15,231